Case 08-30930 Doc 1 Filed 11/13/08 Entered 11/13/08 13:52:05 Desc Main Document Page 1 of 9

B1 (Official Form 1) (1/08)

United States Bankruptcy Court Northern District of Illinois						Voluntar	y Petition
Name of Debtor (if individual, enter Last, First, Mi PCS FINANCIAL CORP.	ddle):		Name of J	Toint Debtor (Spouse) (La	st, First, Mi	iddle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				Names used by the Join rried, maiden, and trade nar		n the last 8 years	
Last four digits of Social Security or Individua No./Complete EIN (if more than one, state all): 36-2266849	al-Taxpayer I.D.	(ITIN)		digits of Social Security plete EIN (if more than one			(ITIN)
Street Address of Debtor (No. & Street, City, and 200 West Jackson Boulevard, Chicago, IL 60606-6910		ZIP CODE	Street Add	dress of Joint Debtor (N	o. & Street,	City, and State):	ZIP CODE
County of Residence or of the Principal Place Cook	of Business:	60606-6910	County of	Residence or of the Pri	incipal Pla	ce of Business:	
Mailing Address of Debtor (if different from street	et address):		Mailing A	address of Joint Debtor	(if different	from street address):	
		ZIP CODE					ZIP CODE
Location of Principal Assets of Business Debt	or (if different from	n street address above):					
Type of Debtor (Form of Organization)		Nature of Business (Check one box.)				ptcy Code Under	
(Check one box.)  Individual (includes Joint Debtors)  See Exhibit D on page 2 of this form.  Corporation (includes LLC and LLP)  Partnership  Other (If debtor is not one of the above entities, check this box and state type of entity below.)	U.S.C. § 10 Railroad Stockbroker Commodity Clearing Bar Other  Ta (Ch	Business Real Estate as defined 1(51B)  Broker nk  ax-Exempt Entity eck box, if applicable.) tax-exempt organization	n under Title	Chapter 7 Chapter 9 Chapter 11 Chapter 12 Chapter 13  Debts are primarily cdefined in 11 U.S.C. "incurred by an indiv	Natu (Che consumer de § 101(8) as ridual prima	Chapter 15 Petitic Foreign Main Pr Chapter 15 Petitic Foreign Nonmain  re of Debts sck one box) bbts,	on for Recognition of a occeeding on for Recognition of a
26 of the United States Code (the Internal Revenue Code).  Filing Fee (Check one box.)				a personal, family, or	r household napter 11		_
Full Filing Fee attached  Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				box:  is a small business debtor a size is not a small business debtor a small business debtor as aggregate noncontingent re less than \$2,190,000  applicable boxes:  is being filed with this petitatances of the plan were soliourdance with 11 U.S.C. § 11	as defined in otor as defin- liquidated d	n 11 U.S.C. § 101(51 ed in 11 U.S.C. § 101 lebts (excluding debts	(51D).  owed to insiders or
Statistical/Administrative Information ***	DAVID K. W	ELCH 0618362	1 ***				THIS SPACE IS FOR
Debtor estimates that funds will be available for distribution to unsecured creditors.  Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.							
Estimated Number of Creditors	] )-999		10,001- 25,000		50,001- 100,000	OVER 100,000	
\$50,000 \$100,000 \$500,000 to \$	]	to \$50	\$50,000 to \$100 million		\$500,000,0 to \$1 billion		
\$50,000 \$100,000 \$500,000 to \$	]	to \$50	\$50,000 to \$100 million		\$500,000,0 to \$1 billion		

Case 08-30930 Doc 1 Filed 11/13/08 Entered 11/13/08 13:52:05 Desc Main Document Page 2 of 9

B1 (Official Form 1) (1/08)

Page 2

Voluntary Petition	Name of Debtor(s): PCS FINANCIAL CORP.		
(This page must be completed and filed in every case)			
All Prior Bankruptcy Cases Filed Within Las Location	Case Number:	Date Filed:	
Where Filed: - None -	Cust I valided.		
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than one, attach a	additional sheet.)	
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit B  (To be completed if debtor is an ind whose debts are primarily consumer I, the attorney for the petitioner named in the foregoin have informed the petitioner that [he or she] may proor 13 of title 11, United States Code, and have explai under each such chapter. I further certify that I deliver required by 11 U.S.C. § 342(b).	r debts.)  ng petition, declare that I  ceed under chapter 7, 11, 12,  ned the relief available	
Exhibit A is attached and made a part of this petition.	X Signature of Attorney for Debtor(s)	Date	
Exhi  Does the debtor own or have possession of any property that poses or is alleged to p  Yes, and Exhibit C is attached and made a part of this petition.  No		lic health or safety?	
Exhibit D completed and signed by the debtor is attached and made a part of this is a joint petition:  Exhibit D also completed and signed by the joint debtor is attached and made a part of the point debtor is attached.	•		
Information Regarding			
Check any ap  Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 de  There is a bankruptcy case concerning debtor's affiliate, general par  Debtor is a debtor in a foreign proceeding and has its principal place has no principal place of business or assets in the United States but	ays than in any other District.  rtner, or partnership pending in this District.  re of business or principal assets in the United States in	n this District, or	
this District, or the interests of the parties will be served in regard to	the relief sought in this District.	or state courty in	
·	es as a Tenant of Residential Property  blicable boxes.  r's residence. (If box checked, complete the		
(Name of landlord that obtained judgment)  (Address of landlord)			
Debtor claims that under applicable nonbankruptcy law, there are c permitted to cure the entire monetary default that gave rise to the ju possession was entered, and			
Debtor has included in this petition the deposit with the court of an period after the filing of the petition.	y rent that would become due during the 30-day		
Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1))			

Entered 11/13/08 13:52:05 Desc Main Page 3 of 9 Case 08-30930 Doc 1 Filed 11/13/08 Document

B1 (Official Form 1) (1/08) Page 3

Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): PCS FINANCIAL CORP.
	atures
Signature(s) of Debtor(s) (Individual/Joint)  I declare under penalty of perjury that the information provided in this petition is true and correct.  [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).  I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.  X  Signature of Debtor  X  Signature of Joint Debtor	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.  (Check only one box.)  I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.  Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.  X  Signature of Foreign Representative
Telephone Number (If not represented by attorney)	Printed Name of Foreign Representative  Date
Date Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
Signature of Attorney for Debtor(s)  DAVID K. WELCH 06183621  Printed Name of Attorney for Debtor(s)  Crane, Heyman, Simon, Welch & Clar  Firm Name  Suite 3705 135 South LaSalle Street Chicago, IL 60603-4297  Address 312-641-6777	I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official form 19 is attached.
Telephone Number	Printed Name and title, if any, of Bankruptcy Petition Preparer
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership)  I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.  The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  X  Signature of Authorized Individual  Louis G. Gineris  Printed Name of Authorized Individual  President  Title of Authorized Individual  Date November 13, 2008	Address X  Date  Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.  Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual  If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.  A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the
	Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11

Case 08-30930 Doc 1 Filed 11/13/08 Entered 11/13/08 13:52:05 Desc Main Document Page 4 of 9

**B4** (Official Form 4) (12/07)

# **United States Bankruptcy Court Northern District of Illinois**

In re	PCS FINANCIAL CORP.			
		Debtor(s)	Chapter	11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Internal Revenue Service Kansas City, MO 64999	Internal Revenue Service Kansas City, MO 64999	Income Tax		700,000.00
Lenore M. Sesner 6521 N. Newgard, Apt. 2F Chicago, IL 60626	Lenore M. Sesner 6521 N. Newgard, Apt. 2F Chicago, IL 60626	Note #0328		580,881.47
SW Ewing TTE Ewing Family Tr. Dated 3/7/2001 5831 London Lane Dallas, TX 75252	SW Ewing TTE Ewing Family Tr. Dated 3/7/2001 5831 London Lane Dallas, TX 75252	Note #0388		123,945.12
Peter W. Ewing, TTE Christine E. Ewing Tr. Dtd 11/17/94 1104 Blackthorn Lane Northbrook, IL 60062	Peter W. Ewing, TTE Christine E. Ewing Tr. Dtd 11/17/94 1104 Blackthorn Lane Northbrook, IL 60062	Note #0389		117,059.28
Peter W. Ewing, TTE Jennifer L. Ewing Tr Dtd 11/17/94 1104 Blackthorn Lane Northbrook, IL 60062	Peter W. Ewing, TTE Jennifer L. Ewing Tr Dtd 11/17/94 1104 Blackthorn Lane Northbrook, IL 60062	Note #0390		65,415.48
Illinois Department of Revenue Bankruptcy Section Level 7- 425 100 W. Randolph Chicago, IL 60601	Illinois Department of Revenue Bankruptcy Section Level 7-425 100 W. Randolph Chicago, IL 60601	Income Tax		48,000.00
Stephen Alex Ewing c/o Steven W. Ewing 5831 London Dallas, TX 75252	Stephen Alex Ewing c/o Steven W. Ewing 5831 London Dallas, TX 75252	Note #0391		46,135.13
UCC Direct Services PO Box 200824 Houston, TX 77216-0824	UCC Direct Services PO Box 200824 Houston, TX 77216-0824	UCC filings		14,615.73
IBM PO Box 643600 Pittsburgh, PA 15264-3600	IBM PO Box 643600 Pittsburgh, PA 15264-3600			11,690.49

Case 08-30930 Doc 1 Filed 11/13/08 Entered 11/13/08 13:52:05 Desc Main Document Page 5 of 9

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	PCS FINANCIAL CORP.	Case No.	
	Debtor(s)	<u>-</u>	

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Experian 701 Experian Parkway Allen, TX 75013	Experian 701 Experian Parkway Allen, TX 75013	credit bureaus reports		6,211.06
Selden Fox & Assoc., LTD 619 Enterprise Dr. Hinsdale, IL 60521-8835	Selden Fox & Assoc., LTD 619 Enterprise Dr. Hinsdale, IL 60521-8835	Audit - IRS related		4,840.00
Comgraphics Inc. 329 W. 18th St., 10th Floor Chicago, IL 60616	Comgraphics Inc. 329 W. 18th St., 10th Floor Chicago, IL 60616			3,058.17
Burke Warren MacKay & Serritella PC 330 N. Wabash Ave. Chicago, IL 60611-3607	Burke Warren MacKay & Serritella PC 330 N. Wabash Ave. Chicago, IL 60611-3607			2,631.00
LexisNexis PO Box 7247-6157 Philadelphia, PA 19170-6157	LexisNexis PO Box 7247-6157 Philadelphia, PA 19170-6157			1,350.23
Midwest Laser Specialists Inc. 7550 S. Quincy St. Willowbrook, IL 60527	Midwest Laser Specialists Inc. 7550 S. Quincy St. Willowbrook, IL 60527			1,191.53
Search America Inc. 7001 E. Fish Lake Rd. Maple Grove, MN 55311	Search America Inc. 7001 E. Fish Lake Rd. Maple Grove, MN 55311	Collectio expense		764.29
North America Press Inc. 820 S. Bartlett Rd. Streamwood, IL 60107-2407	North America Press Inc. 820 S. Bartlett Rd. Streamwood, IL 60107-2407			600.00
Corporate Express P.O. Box 95708 Chicago, IL 60694-5708	Corporate Express P.O. Box 95708 Chicago, IL 60694-5708			525.65
Trans Union LLC PO Box 99506 Chicago, IL 60693-9506	Trans Union LLC PO Box 99506 Chicago, IL 60693-9506	credit bureau reports		383.38
Alternative Mailing Systems 1447 Howard Ave. Elk Grove Village, IL 60007- 2215	Alternative Mailing Systems 1447 Howard Ave. Elk Grove Village, IL 60007-2215	equipment maintenance		230.94

Case 08-30930 Doc 1 Filed 11/13/08 Entered 11/13/08 13:52:05 Desc Main Document Page 6 of 9

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	PCS FINANCIAL CORP.	Case No.	
	Debtor(s)	•	

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

# DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	November 13, 2008	Signature	
			Louis G. Gineris
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Alternative Mainse 98-20930 Doc 1 Eilad Walfa/PBE, Enterent 12/13/18 13:52:05 W.D. Desce Mainst Page 7 of 9 Bri Dopument 246 Landis Ln 1447 Howard Ave. Elk Grove Village, IL 60007-2215 7842 Braeloch Court Deerfield, IL 60015 Orland Park, IL 60462 Andrew W. Ward Chris Ward, TTE, ECM GRDCH TR, Diane W. Jones Trust Adam C. Ward 4532 Twilight Hills Dated 4/7/93 STK Sale Proceeds Dayton, OH 45429 7842 Braeloch 246 Landis Ln Orland Park, IL 60462 Deerfield, IL 60015 Chris Ward, TTE, ECM GRDCH TR, Diane W. Jones Trust Bank of America Brian P. Ward Matthew R. VanSteenhuyse 246 Landis Lane 55 S. Lake Ave., Ste. 900 7842 Braeloch Ct. Deerfield, IL 60015 Pasadena, CA 91101 Orland Park, IL 60462 Bank of Scotland Christopher C. Ward Diane W. Jones Trust Dated 4/7/9 Trust Dated 2/8/1996 1095 Avenue of the Americas 246 Landis Lane New York, NY 10036 7842 Braeloch Ct. Deerfield, IL 60015 Orland Park, IL 60462 BMO Capital Markets Christopher C. Ward Diane W. Jones, Attn: Michael S. Cameli 7842 Braeloch Court TTE, S+L Jones TR, LJ Fund Orland Park, IL 60462 246 Landis Lane 111 W. Monroe St., 5th Floor East Deerfield, IL 60015 Chicago, IL 60603 Burke Warren MacKay & Serritella PC Comgraphics Inc. Diane W. Jones, Admin 329 W. 18th St., 10th Floor 330 N. Wabash Ave. Estate of Davide W. Jones. Dec. Chicago, IL 60611-3607 Chicago, IL 60616 246 Landis Lane Deerfield, IL 60015 Capital One, NA Diane W. Jones, T.O., TTEES Corporate Express Attn: David Sherer P.O. Box 95708 ECM TR FBO Tim Ward DD 1994 1415 W. 22nd St., Ste. 750 Chicago, IL 60694-5708 246 Landis Lane Oak Brook, IL 60523 Deerfield, IL 60015 Chicago Messenger Covad Communications Diane W. Jones, T.O., TTEES ECTR 3188 Eagle Way PO Box 39000 Dept 33408 FBO Tim Ward DD 1994 Chicago, IL 60678-1318 San Francisco, CA 94139-3408 246 Landis Lane Deerfield, IL 60015 Chris Ward, TTE, ECM GRDCH TR Diane W. Jones Diane W. Jones, TTE, S+L Admin, Est. of Davide W. Jones, Dec Jones TR, S J Fund

Zachary D. Ward 7842 Braeloch Court Orland Park, IL 60462

> Diane W. Jones T.O. TTEES ECM TR FBO TIM Ward 246 Landis Lane Deerfield, IL 60015

246 Landis Lane
Deerfield, IL 60015
Deerfield, IL 60015

Chris Ward, TTE, ECM GRDCH TR Adam C. Ward 7842 Braeloch Court Orland Park, IL 60462 Diane W. Jones, TTE, S+L Jones Tr Dated 4/7/93, FBO L J Fund 246 Landis Lane Deerfield, IL 60015 Diane W. Johnsey Ppg-30930 on Doc 1 Tr Dated 4/7/93, FBO S J Fund 246 Landis Lane Deerfield, IL 60015

Filed 11/13/08 13:52:05 W. Dessid Maine % Dragumentones Prage 8 of 9 246 Landis Lane Deerfield, IL 60015

Jennifer L. Ewing Tr Dtd 11/17/94 1104 Blackthorn Lane Northbrook, IL 60062

Diane W. Jones, TTE, S+L Jones TR SJ Fund 246 Landis Lane Deerfield, IL 60015

Jean Ward Hall Trust c/o Diane W. Jones TTE 246 Landis Lane Deerfield, IL 60015

Peter W. Ewing, TTE Christine E. Ewing Tr. Dtd 11/17/94 1104 Blackthorn Lane Northbrook, IL 60062

Diane W. Jones, TTE, S+L Jones TR LJ Fund 246 Landis Lane Deerfield, IL 60015

Kenneth R. Nichol 834 Burning Trail Carol Stream, IL 60188

Phillip C. Ward Trustee, Zachary Ward 1315 Camino Amparo NW Albuquerque, NM 87107

G G Gineris or T Lappas Gineris 3129 76th Court Elmwood Park, IL 60707

Lenore M. Sesner 6521 N. Newgard, Apt. 2F Chicago, IL 60626

Phillip C. Ward Trustee, Alex Ward 1315 Camino Amparo NW Albuquerque, NM 87107

Garvey Office Products P.O. Box 74044 Chicago, IL 60690-4044

LexisNexis PO Box 7247-6157 Philadelphia, PA 19170-6157

Phillip C. Ward, Trustee Alex Ward 1315 Camino Amparo NW Albuquerque, NM 87107

IBM PO Box 643600 Pittsburgh, PA 15264-3600 Louis G. Gineris Trust 3129 76th Ct. Elmwood Park, IL 60707 Phillip C. Ward, Trustee Zachary Ward 1315 Camino Amparo NW Albuquerque, NM 87107

Illinois Department of Revenue Bankruptcy Section Level 7-425 100 W. Randolph Chicago, IL 60601

Louis G. Gineris Trust Dated 6/8/93 3129 76th Court Elmwood Park, IL 60707

Prime Acceptance Corp. 200 W. Jackson, Suite 710 Chicago, IL 60606-6910

Internal Revenue Service Kansas City, MO 64999

MB Financial Bank 6111 N. River Rd. Des Plaines, IL 60018 Selden Fox & Assoc., LTD 619 Enterprise Dr. Hinsdale, IL 60521-8835

Internal Revenue Service Mail Stop 5010 CHI 230 S. Dearborn Street Chicago, IL 60604

Midwest Laser Specialists Inc. 7550 S. Quincy St. Willowbrook, IL 60527

Stephen Alex Ewing c/o Steven W. Ewing 5831 London Dallas, TX 75252

J J Gineris or L G Gineris 3129 76th Court Elmwood Park, IL 60707

North America Press Inc. 820 S. Bartlett Rd. Streamwood, IL 60107-2407 SW Ewing TTE Ewing Family Tr. Dated 3/7/2001 5831 London Lane Dallas, TX 75252

Timothy C. Water 08-30930 Doc 1 Filed 11/13/08 Entered 11/13/08 13:52:05 Desc Main 2779 South Blvd.

Dayton, OH 45419